

For Immediate Release

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CAROL E. SCHATZ TO RECEIVE LEADERSHIP AWARD

Anti-Defamation League and Commercial Real Estate Women Honor Downtown
Center BID President for Outstanding Achievements

LOS ANGELES (May 23, 2000) – Carol Schatz, president and chief executive officer of the Central City Association (CCA) and the Los Angeles Downtown Center Business Improvement District (BID), will be honored on May 25 by the Anti-Defamation League (ADL) for her leadership and civic contributions.

Schatz is among four exceptional women to receive a Deborah Award, which honors female leaders for philanthropic and civic contributions that exemplify the ideals of the League.

Sheri Kaufer, ADL associate director of development said, "Carol Schatz was selected by the Anti-Defamation League to receive the Deborah Award because of her dedication and efforts in leading the way to revitalize the downtown Los Angeles community. The Deborah Awards, named after the

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Carol Schatz to be Honored for Leadership /2-2-2-2

Prophetess Deborah, who, in the Book of Judges, was noted for her courage, wisdom and leadership perfectly describe Carol."

In addition, the Commercial Real Estate Women honored Schatz at their recent Renaissance Awards dinner for her role in revitalizing Downtown Los Angeles.

Besides her duties at the Downtown Center BID and CCA, Schatz serves on the board of the city's Convention and Exhibition Center Authority. She was named one of the area's ten most powerful business leaders by *Los Angeles* magazine, and a 1999 "Woman of the Year" by the California State Assembly.

Schatz is the first woman to serve as president and chief executive officer of the CCA and the first person to head the Downtown Center BID.

The Downtown Center BID is a coalition of property owners united in their commitment to enhance the quality of life in Downtown Los Angeles. The organization aims to help the 65-block central business district – The Heart of the City – achieve its full potential. Nearly 250 property owners provide funds to the district via a special tax assessment. Further information on Downtown events and real estate opportunities is available at www.downtownla.com.

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